

TOWN OF ARLINGTON, NOTICE OF MEETING

In accordance with the provisions of Massachusetts General Laws, Chapter 39, Section 23B, notice is hereby given of a meeting of the

Finance Committee

Wednesday, November 2, 2011 at 7:30 p.m.

<u>Selectmen's Hearing Room, Arlington Town Hall, Arlington, MA</u> By Allan Tosti, Chairman, Finance Committee

Meeting Agenda

7:30-7:40 PM

Transfer Request – Tourism and Economic Development Committee

7:40 PM – 8:15 PM Town Manager Health Insurance Update

- 1. Agreements to move to GIC, Plans, updates of earlier 2011 agreement
- 2. FY 2012 Impact: Savings to Town
- 3. FY 2013 Impact: Savings to Town
- 4. Following years: Savings to Town
- 5. Distributions to employees: Deductible coverage, other benefits, salary and wage agreements
- 6. Any other comments

8:15 PM - 9:30 PM School Department - Superintendent, CFO, School Committee

- 1. Update on FY 11 Year end closing
- 2. School Department status and plans with respect to implementing last year's consultant's report (the financial consultants)
- 3. Current status versus budget
- 4. School department outlook towards the end of FY2012 and thoughts for FY2013
- 5. Report on School Department success with the \$800,000 Stratton Grant
- 6. Report on the status of the Thompson and big increase in state reimbursement
- 7. Other news, like circuit breaker carryovers, etc.
- 8. Any other news or issues you may want to discuss
- 9. Any suggestions on how the Finance Committee can be helpful for School Department as the year progresses